

**SOCIETY OF FAMILY PLANNING and
SOCIETY OF FAMILY PLANNING RESEARCH FUND
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the year ended December 31, 2018**

	Programs and Services	General and Administrative	Total
Awards, grants, and other award expenses			
Medication and abortion research	\$ 10,325,582	\$ -	\$ 10,325,582
Fellowships and post-fellowships	3,371,396	-	3,371,396
Career development	216,850	-	216,850
Interdisciplinary Innovation	449,971	-	449,971
Abortion Clinical Trials Network	21,395	-	21,395
	<u>14,385,194</u>	<u>-</u>	<u>14,385,194</u>
Total awards, grants, and other award expenses			
Personnel costs			
Salaries and wages	423,843	52,385	476,228
Fringe benefits and retirement	61,802	7,638	69,440
Payroll taxes	34,429	4,255	38,684
	<u>520,074</u>	<u>64,278</u>	<u>584,352</u>
Total personnel costs			
Other expenses			
Bad debt and change in allowance	-	26,349	26,349
Communications and website	24,380	3,013	27,393
Dues and subscriptions	17,411	-	17,411
Forum annual meeting	62,399	-	62,399
Grants management technology	14,850	-	14,850
Grants review honoraria	69,999	-	69,999
Information technology	19,133	2,365	21,498
Insurance	10,521	1,300	11,821
Journal and publications	74,581	-	74,581
Office expenses and printing	25,715	3,234	28,949
Outreach and exhibits	36,067	-	36,067
Professional fees:			
Accounting and legal	-	121,040	121,040
Consultants	26,116	193,788	219,904
Rent, utilities, and parking	20,565	2,542	23,107
Travel, meetings, and conferences	158,921	19,276	178,197
	<u>560,658</u>	<u>372,907</u>	<u>933,565</u>
Total other expenses			
Total	<u>\$ 15,465,926</u>	<u>\$ 437,185</u>	<u>\$ 15,903,111</u>

**SOCIETY OF FAMILY PLANNING and
SOCIETY OF FAMILY PLANNING RESEARCH FUND**
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2018

	<u>2018</u>
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents:	
Checking, savings, and money markets	\$ 27,664,368
Cash reserve certificate	2,209
Total cash and cash equivalents	<u>27,666,577</u>
Membership dues receivable, net	-
Other receivables	5,687
Prepaid expenses and deposits	<u>60,841</u>
Total current assets	27,733,105
FURNITURE AND EQUIPMENT, net	<u>75,000</u>
	<u>\$ 27,808,105</u>
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts payable	\$ 15,517
Accrued payroll	33,332
Deferred membership dues	-
Grants payable	<u>5,369,776</u>
Total current liabilities	5,418,625
NON-CURRENT LIABILITIES	
Grants payable, net of current portion	<u>3,981,541</u>
Total liabilities	<u>9,400,166</u>
NET ASSETS	
Without donor restrictions	536,798
With donor restrictions	<u>17,871,141</u>
Total net assets	<u>18,407,939</u>
	<u>\$ 27,808,105</u>

See notes to the consolidated financial statements.